

B.C.C.A. - I (CBCS Pattern) Semester-II
UBCCAT206.1 - Business Economics-II - Business Economics and Business Environment-I

P. Pages : 1

Time : Three Hours



GUG/S/25/10624

Max. Marks : 80

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1. a) Explain the law of Variable Proportion. 8
b) Explain the difference between internal economics and external economics. 8

OR

- c) Explain the concept of Cost and Revenue and explain their relationship with output. 16
2. a) Define monopoly and explain the different types of monopoly. 8
b) Explain how price determination occurs in perfect competition. 8

OR

- c) What is monopolistic competition? Explain how equilibrium is achieved in monopolistic competition. 16
3. a) Explain the concept of Gross Domestic Product. (GDP) 8
b) Explain the importance of National Income 8

OR

- c) Explain the various methods of computing national income and difficulties in computing national income. 16
4. a) Explain the importance of Fiscal policy. 8
b) What are the main components of the business environment? 8

OR

- c) What are the primary objectives of India's Industrial Policy? 16
5. Write short answer.
a) Explain the meaning of production. 4
b) Explain perfect competition. 4
c) Explain Net National Product (NNP). 4
d) Write short note Exim Policy. 4
